



American Society of Women Accountants

# THE VOUCHER

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[www.aswa-kc.com](http://www.aswa-kc.com) (Kansas City Chapter)  
[www.aswa.org](http://www.aswa.org) (National Organization)

## AMERICAN SOCIETY OF WOMEN ACCOUNTANTS, KANSAS CITY, MISSOURI CHAPTER #30

Volume 59, Number 6

January 2010

### January Meeting

#### Happy New Year! Happy Anniversary!!

It is always wonderful to meet with friends and have a comfortable party atmosphere at this extremely chilly time of year. Kansas City ASWA members have good reason to maintain the festive atmosphere through the month, at least through the 19th, our usual meeting date. Our chapter was chartered in January, 1951. As the meeting will include celebrations, do plan to attend!

Among the celebrations we will have continuing professional education available that evening. Our focus will be of things of the past and the future. We will be discussing taxes and International Financial Reporting Standards (IFRS). Yes, the impact of taxes in our business has remained constant through the years. We know our members in 1951 were looking to the future when they chose to become active and participate in ASWA. We now turn to the next phase of the accounting profession, that of IFRS. We will hear the latest from Mr. Jarvis Bomar, CPA, Director - Federal Tax Services for the National Practice Office of Jefferson Wells. Jarvis will be discussing the tax impacts of converting to IFRS. One of the biggest conversion challenges will be the effect on corporate tax departments' systems and processes, especially in the area of tax accounting. In addition, Jarvis will be providing a general update on federal tax changes over the past year.

Jarvis Bomar has over 17 years of corporate tax experience, including income tax accounting, compliance and planning. Mr. Bomar has worked extensively on FAS109 issues for numerous public companies, including significant recent emphasis on FIN48 and FAS123R. He also speaks regularly at regional and national tax conferences on the topics of tax accounting and tax process re-engineering. Mr. Bomar is a CPA and earned his Bachelors and Masters degrees in Accountancy from the University of Missouri - Columbia.

Since it is the time of resolutions, I urge you to include one more: expand your knowledge base by attending ASWA meetings in 2010. The Officers and Board members look forward to seeing you January 19<sup>th</sup>!

Aneita Remus, Program Committee Chairman

**When:** Tuesday, January 19, 2010

5:30 PM	Social
6:00 PM	Dinner
6:45 PM	Speaker

<b>Cost:</b> Members	\$30.00
Non members	\$33.00
First time guests	\$15.00

**Where:** Marriott Country Club Plaza  
4445 Main Street (Main & 45<sup>th</sup> Street)  
Kansas City, MO 64112

**Menu:** Grilled Breast of Chicken, Mushroom sauce with Roasted Potatoes, Green Beans, Tossed Salad, Chef's selection of dessert

Special dietary requests should be made with reservation.

Reservations:

For reservations, please contact Jessica Galati at (816) 508-4103 or by e-mail, [jessica.galati@hotmail.com](mailto:jessica.galati@hotmail.com)  
Reservations are due by **noon Friday, January 15<sup>th</sup>**.

**Note:** All standing reservations have been cancelled. In addition, any cancelled reservations must also be received by Friday, January 15<sup>th</sup>. Any cancellations received after this time will be billed for the meeting.

## Officer's Message

The holidays are over and the kids are back at school. Now it's time to say goodbye to 2009 and hello to 2010. Time to box up last year's files and put the nice new empty folders in the drawers. Time to make those New Year's resolutions. One suggestion is to be more involved in ASWA.

It takes the efforts of all of us to make our chapter a success, from encouraging new members to join, to developing the programs for our meetings, to supporting our scholarships. Maybe 2010 will be the year you increase your involvement with ASWA. Bringing a guest to a meeting, finding a judge for the scholarship committee, helping plan the program for 2010-2011, or agreeing to be a director or officer are great ways to help out.

Our chapter is celebrating 59 years of serving women accountants in the Kansas City area. Let's work together to continue this wonderful organization.

Bridget Sturr  
Secretary

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## Monthly Question

A new tradition began last year by our President, Rachel Speth. By asking an "icebreaker" question at the beginning of each meeting, we learned a little more about our fellow ASWA members. We plan on continuing this fun activity, but are now giving you an opportunity to prepare your answers. So, do your homework and come prepared to share a bit about yourself at the next meeting! But do not stress too much, this is meant to be a fun, quick way to learn about others.....no essays required.

**What is your favorite winter activity?**

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## 2009-2010 Kansas City Chapter Officers and Directors

The following members have been elected to the 2009-2010 Board of Directors:

President:	Rachel Speth
President Elect:	Tammy Lawson
Vice President:	Pamela Fraley
Secretary:	Bridget Sturr
Treasurer:	Megan Sumners
Director:	Krista Johnson
Director:	Aneita Remus
Director:	Jessica Galati

## 2009-2010 Kansas City Chapter Committee Chairs

Bulletin:	Jessica Galati
Budget:	Megan Sumners

Chapter Dev:	Rachel Speth
Member Handbook:	Pamela Fraley
Membership:	Tammy Lawson Krista Johnson
Program:	Aneita Remus Bridget Sturr
Meeting Logistics:	Carla Neely
Reservations:	Megan Sumners
Scholarship:	Mary Roach
Web Site:	Jessica Galati Lana Scroggins

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## Happy Anniversary

Happy Anniversary to the Kansas City ASWA Chapter!

The Kansas City Chapter was founded in 1951 by Virginia Huntington and Mary Jo McCann, each serving as chapter presidents. Over the years, the Kansas City chapter has seen much growth, in addition to, many memories and accomplishments. Many of you know the benefits that being a member provides – continuing education at monthly meetings, mentoring and networking opportunities, and more. But did you know that our chapter has also – hosted both national and regional meetings, had members serving on the National Board, provided thousands of dollars in local scholarships, won both national scholarships and national awards...

Ask a past president or board member for some history, I guarantee each of them will have fond memories to share!

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## Winter Tip

With the extremely cold weather we are experiencing, please take precautions to keep yourself safe. We wanted to pass on the following information:

**Frostbite** is damage to the body tissue caused by extreme cold. A wind chill of -20° Fahrenheit (F) will cause frostbite in just 30 minutes. Frostbite causes a loss of feeling and a white or pale appearance in extremities, such as fingers, toes, ear lobes, or the tip of the nose. If symptoms are detected, get medical help immediately! If you must wait for help, slowly re-warm affected areas. However, if the person is also showing signs of hypothermia, warm the body core before the extremities.

**Hypothermia** is a condition brought on when the body temperature drops to less than 95°F. It can kill. For those who survive, there are likely to be lasting kidney, liver, and pancreas problems. Warning signs include uncontrollable shivering, memory loss, disorientation, incoherence, slurred speech, drowsiness and apparent exhaustion. Take the person's temperature. If below 95°F, seek medical care immediately!

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## Tax Program Committee

National is seeking volunteers to serve on the Tax Program Committee for the 2010 JNC. The committee will meet via phone calls over the next four months to plan the Tax track sessions for the JNC in September. Please contact Gina Slack for more information at [gslack@ruan.com](mailto:gslack@ruan.com)

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## Nominating Committee

Interested in becoming more involved with the Kansas City ASWA chapter? Ready to serve on the Board or chair one of the committees? Or do you know someone who would be a good candidate? If the answer is yes to any of these questions – the Nominating Committee is looking for you!

The Nominating Committee is beginning their search for members to serve on the 2010-2011 Board. In addition, they are looking for one more volunteer to serve on the committee.

If you have any questions, please contact a member of the Nominating Committee. We want to hear from you!

Rachel Speth  
Aneita Remus

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## Scholarship Committee

Mary Roach, Scholarship Committee Chair, is looking for another member to help with the committee this year. This is a great opportunity to become more involved with your chapter. The Kansas City chapter proudly provides scholarships annually to our local college students. Please contact Mary Roach if you have questions or would like to join her on this committee.

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## By-Laws & Standing Rules Review

The Board of Directors will be reviewing the By-Laws and Standing Rules at the next Board meeting:

Monday - January 25, 2010  
6:00 pm  
Antioch Library

If you are interested in providing input or comments, please email me at [plfraley@msn.com](mailto:plfraley@msn.com), and I will email you a copy of the documents for your review. Thanks!

Pam Fraley  
Vice President

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## Join ASWA's LinkedIn Group Today

We encourage you to join ASWA's "LinkedIn Group."

LinkedIn is an online network of more than 25 million experienced professionals from around the world.

LinkedIn provides ASWA members:

- The ability to quickly find fellow ASWA contacts nationally for networking and professional information
- An ASWA group discussion forum to ask questions, make recommendations and more!
- The power to connect with industry experts
- Exponential opportunity to increase local, regional and national membership
- The ability to know more than a name – view rich professional profiles from fellow ASWA Group members
- A platform to accelerate careers/business through referrals from ASWA Group members

To join ASWA's LinkedIn Group, all you need to do is click on the [Invitation](#) and build your profile. ASWA's National Membership Committee has assembled a simple to follow set of [ASWA LinkedIn Group Instructions](#) to guide you through the process. If you have questions or need assistance, please contact ASWA Headquarters at [aswa@aswa.org](mailto:aswa@aswa.org).

We look forward to networking with you on ASWA's LinkedIn Group!

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## The Compass

ASWA members can access articles of interest in the "Four Points" categories of Accounting & Auditing, Controllershship, Leadership and Tax. All you need to do is click on the category of interest on the compass icon to the left and enter your member ID and password. This month's "Four Points" articles include:

**Accounting & Auditing:** ["Referencing or Referring to the FASB Codification When Preparing Financial Statements from Accounting Research Manager" Accounting Research Manager®](#) Reprinted with permission of CCH, 2009. Many companies have filed their first quarterly report using references to the all new FASB Codification. With year end approaching fast and 10K filings looming around the corner, this project takes on a larger perspective

**Controllershship:** [Ethics and the Middle Manager: Creating "Tone in The Middle"](#) By Kirk O. Hanson, this article discusses how creating a culture of ethics is often frustrated by a lack of attention and commitment by middle managers.

**Tax:** ["Payroll Alerts: 7 Must-Know Year-End Updates"](#) The Internal Revenue Service just announced its annual inflation-adjusted amounts for 2010. Start preparing now for the new year.

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## December Recap

On Tuesday, December 1st, a group of ASWA members met for our December Social with dinner on the Plaza. We joined together at the Granfalloon Bar & Grill for food, conversation, and charitable giving. It was a pleasant evening and a perfect way to enjoy each other's company. Conversations came easy while sharing some of our favorite holiday memories and traditions.

Thank you to everyone who generously donated coats, hats, gloves, and funds to the chapter's holiday charity, El Centro, Inc. Thanks again for helping make someone else's holiday a little brighter!

Thank you to all the members who donated via the holiday card in support of the scholarship fund. The Kansas City Chapter proudly awards scholarships annually to local students pursuing education in the accounting field.

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## Anniversaries

The following are celebrating their anniversary this month with ASWA Kansas City Chapter:

Penny Wade

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## Reservation Reminder

Reservations for the monthly meetings are due to Jessica Galati by noon on the Friday prior to each meeting date. Those who have made a reservation at any time and are unable to attend will be billed for the meeting cost. The Chapter Officers and Board of Director members appreciate your understanding and cooperation in this matter.

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## ASWA News

### National Website

ASWA is proud to announce the launch of our new website at [www.aswa.org](http://www.aswa.org). We encourage you to visit our redesigned site as soon as possible to utilize our online resources.

### Member News

If you have any program ideas for the 2009-2010 meetings please contact Aneita Remus at [aneita\\_remus@hotmail.com](mailto:aneita_remus@hotmail.com).

### Contact Information

Remember to update your contact information when it changes on the ASWA web page [www.aswa.org](http://www.aswa.org).

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## Footnotes from the Board

**Web Site:** Check our chapter's web page at [www.aswa-kc.com](http://www.aswa-kc.com). **All Voucher information is there. Any comments or suggestions would be greatly appreciated.**

### Suggestions or News for the Bulletin?

Do you have news to share with the chapter? Weddings, births, promotions, new job, won the lottery? Professional news? Suggestions? If so, please send your information to Jessica Galati at (816) 508-4103 or by e-mail – [jessica.galati@hotmail.com](mailto:jessica.galati@hotmail.com)

The next voucher deadline is February 2, 2010.

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American Society of Women Accountants

## **Upcoming Events:**

### **Kansas City Chapter ASWA Monthly Meetings:**

February 16, 2010	Intergenerational Communications (2hrs CPE) – Terese Thonus
March 16, 2010	Exercises in Your Office – Brian Haines
April 20, 2010	Chapter Social
May 18, 2010	Non-Profit Auditing During these Economic Times – Marie Lafever & Tondee' Lutterman
June 15, 2010	New Accounting Grads: What to Expect in Year One – Alee Phillips

### **Kansas City Chapter Board Meeting:**

January 25, 2010	Antioch Library (Shawnee Mission Parkway & Antioch Road – Mission, KS)
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### **ASWA Conferences:**

May 6-7, 2010	Southwest Regional Conference	Santa Barbara, California
May 14-15, 2010	Southeast Regional Conference	Fort Walton Beach, Florida
May 21-22, 2010	North Central Regional Conference	Milwaukee, Wisconsin
June 18-19, 2010	Northwest Regional Conference	Portland, Oregon
June 25, 2010	South Central Regional Conference	Wichita, Kansas
August 19-21, 2010	Northeast Regional Conference	Cuyahoga Falls, Ohio
September 27-29, 2010	Joint National Conference	Nashville, Tennessee

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